

Recent Projects Financed

Over the last several years, Operation

Oswego County, as a SBA Certified

Development Company (CDC), has

issued SBA 504 Loans to support

many projects including **iFreeze, Inc.**

in Fulton, **Hardwood Transformations**

in Williamstown, **Man in the Moon**

Candies* in Oswego, **Nonna Dina**

Pizzeria in Hastings, **Holiday Inn Ex-**

press in Oswego, **Great Bear Childcare**

in Phoenix, **Finger Lakes Stairs** in

Schroeppeel, **Off Broadway Dance*** in

Granby and **Thunder Island Water**

Park in Granby.

*SBA Small Business Excellence Award recipient



Man in the Moon Candies, Oswego

For more information about Operation Oswego County's services and programs, please visit www.oswegocounty.org.

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www.facebook.com/OperationOswegoCounty/

www.linkedin.com/company/operation-oswego-county-inc-



Operation Oswego County

*An Economic and Job Development Corporation
Serving Oswego County, NY*

Operation Oswego County, Inc.

44 West Bridge Street
Oswego, New York 13126

Phone: 315-343-1545

Fax: 315-343-1546

Email: ooe@oswegocounty.org

Operation Oswego County, Inc.

U.S. Small Business Administration (SBA) 504 Loan Program



An Economic and Job
Development Corporation Serving
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Tel: 315-343-1545

SBA 504 Loan Program

OOC is authorized to finance projects using the SBA 504 Loan program which is designed to promote economic development growth and job creation in small

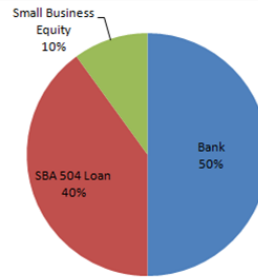


Off Broadway Dance, Granby

businesses. The program can make the overall financing structure for a new business or project more attractive and affordable.

The program offers accessible, fixed-rate, long-term financing for land, buildings and equipment. Businesses eligible for SBA 504 Loans are independently-owned, for-profit businesses that are ready to expand and create jobs. They must have a net worth less than \$15 million and an average net income of less than \$5 million for the two years prior to SBA 504 Loan application. An SBA Certified Development Company (CDC), such as Operation Oswego County, finances 40 percent of the project with a SBA 504 Loan, a bank lends 50 percent and the small business provides 10 percent equity.

Funding Source Breakdown



Key Program Points

- For every \$65,000 of a regular SBA 504 loan, the project must create or retain at least one job.
- For every \$100,000 of a manufacturing SBA 504 loan, the project must create or retain at least one job.
- Machinery and equipment financed must have a useful life of at least 10 years.
- For construction of a new building, the small business borrower must plan to occupy at least 60 percent of the space.
- The borrower must qualify as a small business. According to the SBA, about 98 percent of all U.S. companies meet the agency's definition of a small business.
- The maximum size of a regular SBA 504 loan is \$5 million, while the maximum for a manufacturing 504 project is \$5.5 million. The interest rate is fixed for the entire 10 or 20 year term of the loan.

Notice— Important information about identification procedures when obtaining a SBA 504 Loan:

To help the U.S. government fight the funding of terrorism and money laundering activities, federal law requires all Certified Development Companies to obtain, verify and record information that identifies each person who applies for a SBA 504 Loan.

What this means for you: When you apply for a SBA 504 Loan, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.



Holiday Inn Express, Oswego

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